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December 15, 2009

Honorable Thomas C. Platt
United States District Court for the Eastern
District of New York
Long Island Courthouse
1044 Federal Plaza
Central Islip, New York 11722-9014

A. John P. Mancini
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Re: The Lincoln Life & Annuity Company of New
York v. Moran, et al., Case No. 08-699

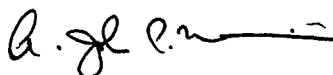
Dear Judge Platt:

We are pleased to inform the Court that Defendant H. Thomas Moran, Court Appointed Receiver for Lydia Capital ("Moran") and Third-Party Defendants Argyle Equity, Inc. ("Argyle") and Dudzic Law Firm, LLC ("Dudzic") have reached a settlement in the above-referenced matter. The parties are in the process of finalizing the details of the settlement agreement. After the agreement is finalized, Moran will file the necessary motion for approval of the settlement with the United States District Court for Massachusetts, which has jurisdiction over the Lydia Capital receivership and assets. Once the receivership court issues an order approving the settlement, Moran has agreed to file a Stipulation of Dismissal and Discontinuance With Prejudice of its claims against Argyle and Dudzic.

Given the circumstances of the settlement and the possible delay occasioned by court approval from another jurisdiction, the parties have agreed that any upcoming deadlines shall be stayed and/or adjourned. Accordingly, we respectfully request that Court endorse this letter to stay or adjourn, *sine die*, all deadlines in the instant litigation that may relate to Argyle and/or Dudzic.

We thank the Court for its assistance.

Respectfully submitted,



A. John P. Mancini